

Message Text

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PAGE 01 LA PAZ 06701 081221Z

50

ACTION ARA-20

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 AGR-20 DRC-01 PA-04

PRS-01 USIA-15 /138 W

----- 066253

R 072000Z NOV 73

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 1435

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E.O. 11652: N/A

TAGS: EFIN BL

SUBJ: PROSPECTIVE IMF MISSION AND IMF VIEWS ON CURRENT
SITUATION.

REF: LA PAZ 6479

1. MINECON/PLAN FERNANDO PAZ, TOLD AMBASSADOR OCTOBER 29
THAT IMF MISSION SCHEDULED ARRIVE NOVEMBER 17. ACCORDING
IMF REP, HOWEVER, THERE IS NOW AGREEMENT THAT IMF MISSION
WILL NOT ARRIVE UNTIL JANUARY, 1974. MISSION WOULD CARRY
ON ARTICLE VIII CONSULTATIONS AS WELL AS DISCUSS
POSSIBILITIES FOR STAND-BY.

2. IMF REP SAID HE AND MINFIN FAR MORE OPTIMISTIC ON 1974
BALANCE OF PAYMENTS AND FISCAL OUT-TURNS NOW THAN WEEK AGO.
SAID HEMORRHAGE OF CENTRAL F/X HAD STOPPED AND LIQUID
RESERVE POSITION HAD STABILIZED. SAID MINFIN BELIEVED
COULD CUT UNFINANCED FISCAL DEFICIT TO \$B 400 MILLION.

3. IMF REP APPEARED BELIEVE SUCH CUT THEORETICALLY POSSIBLE,
BUT NOT LIKELY. HE DOES APPEAR BE SHIFTING HIS ESTIMATE
LOWER RANGE UNFINANCED FISCAL DEFICIT FROM \$B 580 MILLION
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LEVEL TO AROUND \$B 500 MILLION. (SEE REFTEL).

STEDMAN

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NNN

Message Attributes

Automatic Decaptioning: X
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Disposition Date: 28 MAY 2004
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Disposition Reason:
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